

THIS NOTICE IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION. IF YOU ARE IN DOUBT AS TO THE MATTERS REFERRED TO IN THIS NOTICE, YOU ARE RECOMMENDED TO SEEK YOUR OWN FINANCIAL ADVICE, INCLUDING IN RESPECT OF ANY TAX CONSEQUENCES, IMMEDIATELY FROM YOUR APPROPRIATELY AUTHORIZED INDEPENDENT FINANCIAL ADVISER.

THIS NOTICE CONTAINS IMPORTANT INFORMATION THAT IS OF INTEREST TO THE REGISTERED AND BENEFICIAL OWNERS OF THE NOTES. IF APPLICABLE, ALL DEPOSITORIES, CUSTODIANS AND OTHER INTERMEDIARIES RECEIVING THIS NOTICE ARE REQUIRED TO EXPEDITE PRE-TRANSMITTAL TO BENEFICIAL OWNERS OF THE NOTES IN A TIMELY MANNER. IF BENEFICIAL OWNERS OF THE NOTES ARE IN ANY DOUBT AS TO THE MATTERS REFERRED TO IN THIS NOTICE, THEY SHOULD CONSULT THEIR BROKER, LAWYER, ACCOUNTANT OR OTHER PROFESSIONAL ADVISER WITHOUT DELAY.

This Notice is addressed only to Holders of the Notes (as defined below) and persons to whom it may otherwise be lawful to distribute it (“relevant persons”). It is directed only at relevant persons and must not be acted on or relied on by persons who are not relevant persons. Any investment or investment activity to which this Notice relates is available only to relevant persons and will be engaged in only with relevant persons.

If you have recently sold or otherwise transferred your entire holding(s) of the Notes referred to below, you should immediately forward this document to the purchaser or transferee or to the broker, bank or other agent through whom the sale or transfer was effected for transmission to the purchaser or transferee.

THIS NOTICE DOES NOT CONSTITUTE OR FORM PART OF, AND SHOULD NOT BE CONSTRUED AS, AN OFFER FOR SALE, EXCHANGE OR SUBSCRIPTION OF, OR A SOLICITATION OF ANY OFFER TO BUY, EXCHANGE OR SUBSCRIBE FOR, ANY SECURITIES OF THE ISSUERS OR ANY OTHER ENTITY IN ANY JURISDICTION.

ALINEA CLO, LTD.

(an exempted company incorporated with limited liability under the laws of the Cayman Islands)
(the “Issuer”)

To the Holders of securities¹ described below (together, the “Notes” and each, a “Class of Notes”):

Class of Securities	Rule 144A		Regulation S		
	CUSIP	ISIN	CUSIP	ISIN	Common Code
Class A Notes	016269AA0	US016269AA00	G01755AA8	USG01755AA88	184673428
Class B Notes	016269AB8	US016269AB82	G01755AB6	USG01755AB61	184673401
Class C Notes	016269AC6	US016269AC65	G01755AC4	USG01755AC45	184673410
Class D Notes	016269AD4	US016269AD49	G01755AD2	USG01755AD28	184673452
Class E Notes	016268AA2	US016268AA27	G01747AA5	USG01747AA55	184673436
Class Y Notes	016268AC8	US016268AC82	G01747AC1	USG01747AC12	184673479
Subordinated Notes	016268AB0	US016268AB00	G01747AB3	USG01747AB39	184673444

Reference is made to the Indenture, dated as of July 25, 2018 (as amended, restated, extended, supplemented or otherwise modified in writing from time to time, the “Indenture”), by and among Alinea CLO, Ltd. (the “Issuer”), Alinea CLO, LLC (the “Co-Issuer” and, together with the Issuer, the “Issuers”) and U.S. Bank Trust Company, National Association, as trustee (in such capacity, the “Trustee”). Capitalized terms used but not defined herein shall have the meanings specified in the Indenture.

The Issuer has been notified that certain holders of the Subordinated Notes are in discussion regarding the exercise of their option to direct a Refinancing Redemption as set forth in Section 9.4(a) of the Indenture, whereby one or more Classes of Secured Notes will be redeemed in whole by the Issuer at the applicable Redemption Prices on any Payment Date (or, to the extent consented to by the Collateral Manager, on any Business Day that is not a Payment Date) after the Non-Call Period, by an issuance of replacement securities, the terms of which will be negotiated by the Collateral Manager on behalf of the Issuer.

This notice does not constitute a written direction for the purposes of Section 9.4(a) of the Indenture. Notices and directions required by the Indenture and related agreements, if any, will be provided separately. There is no assurance or guarantee that any such Refinancing Redemption will occur, and any investor or potential investor should continue to make their own investment decisions in connection with any investment in the Secured Notes. The delivery of this notice at any time does not imply that the information in it is correct as at any time subsequent to its date.

By contacting the Collateral Manager and its respective representatives, advisers and agents, Holders confirm that they are aware that the information disclosed might constitute inside information and are aware of their legal responsibilities in that respect. There can be no assurance that any or all of the information communicated to Holders by the Collateral

¹ No representation is made as to the correctness of the CUSIP, ISIN or Common Code numbers either as printed on the Notes or as contained in this notice. Such numbers are included solely for the convenience of the Holders.

Manager or its respective representatives, advisers and agents will be made public and that persons involved in such communications will not be restricted from trading Notes in which they have an interest.

Neither the Issuers nor the Trustee, (or any of their respective affiliates or advisors) expresses any opinion as to the purpose or merits of the information contained in any part of this notice or as to the action Holders should take in relation to this notice. Neither the Issuers nor the Trustee, (nor any of their respective affiliates or advisors) makes any representation regarding the accuracy, sufficiency, relevance, completeness or otherwise of any information contained in this notice or otherwise disclosed or to be disclosed to Holders in connection with this notice on any information herein.

Please note that nothing in this notice is intended to amount to an invitation or inducement to engage in investment activity nor does it constitute or form part of, and should not be construed as, an offer for sale, exchange or subscription of, or a solicitation of any offer to buy, exchange or subscribe for, any securities of the Applicable Issuers or any other entity. The distribution of this notice may nonetheless be restricted by law in certain jurisdictions. Persons into whose possession this notice comes are required by the Issuers to inform themselves about, and to observe, any such restrictions. This Notice does not constitute a solicitation in any circumstances in which such solicitation is unlawful. The Issuer, the Co-Issuer and the Trustee (and their respective affiliates and advisors) will not incur any liability for their own failure or the failure of any other person or persons to comply with the provisions of any such restrictions.

This notice shall constitute an Issuer Order whereby the Issuer directs the Trustee to (i) distribute this notice to the Holders of the Notes, (ii) post this notice on the Trustee's website and (iii) distribute this notice to the Cayman Islands Stock Exchange, each in the name and at the expense of the Issuer.

This notice is given by:

ALINEA CLO, LTD.

Dated: January 9, 2025
